First United Church of Oak Park updated May 9, 2009
General Operation Funds
Financial Summary
April 2009

			FINANCE WORKING PROJECTIONS				
Sources of Funds	**Actual 2008**	**Congregation Approved Budget 2009**	**Projections approved 1/13/2009 2009**	**Projection YTD 2009**	**Actual YTD 2009**	**notes**	**YTD Projection/Actual variance**
Pledge Income	597,319	603,103	606,000	266,137	263,887	A	(2,250)
Mission Endowment Draws	183,377	158,342	158,342	82,048	77,085	B	(4,963)
Other Endowment Draws	100,074	91,686	91,686	22,921	22,921		-
Other Income	146,947	123,500	125,834	51,557	56,406	C	4,849
Total Sources of Funds	$ 1,027,717	$ 976,631	**$ 981,862**	**$ 422,663**	**$ 420,299**		$ (2,364)
Uses of Funds							
Pastoral & Administrative Staff	540,810	540,284	540,665	183,214	182,818		(396)
Other Personnel Costs	17,129	4,100	4,100	1,783	1,260		(523)
Admin & Building	210,901	214,100	217,950	72,743	92,324	D	19,581
Faith in Learning	22,062	25,885	26,885	8,792	6,845		(1,947)
Faith in Worship	15,200	19,600	19,600	6,533	6,619		86
Faith in Community	9,511	11,820	11,820	3,940	4,883		943
Faith in Action	183,283	160,842	160,842	55,280	69,614	B	14,334
Total Uses of Funds	$ 998,896	$ 976,631	**$ 981,862**	**$ 332,285**	**$ 364,363**		$ 32,078
Net Fund Surplus (Deficit)	$ 28,821	$ -	**$ -**	$ 90,378	$ 55,936		$ (34,442)

Notes to Variance 2009 YTD Actual to YTD Finance Projections:

A Contrary to the information published in March for pledge receipts being down we have nearly caught up through April based on prior year trends. This is good news.

B The Mission Projections were based on historical trends. The timing of the Community Trust draws and the mission expenditures vary considerably from year to year. All draws and expenditures should be at budget by year end.

C The positive variance in Other Income is the $10,000 receipt from the Harrison Fund. This money was requested for sanctuary and exterior sanctuary painting. Not yet spent. The offset is mostly a decrease in receipts from the Butler Family Trust of $3,600 YTD.

D Administrative and Building costs in several areas have spending earlier in the year than projected. Buildings and Grounds unexpected repairs have cost $17,900 YTD with a total annual budget of only $20,000.