



Congregational Meeting Minutes

Date: June 28, 2020

Place: Zoom Meeting

Time: 12:00 pm

Purpose: The purpose of the congregational meeting was twofold. The first was for the congregation to approve the FY 2021 Ministry Outline. The second was to hear a brief update from the Finance Team on year-end financials and budget preparation for the coming year.

Lead Pastor John Edgerton offered an opening prayer. The Clerk verified a quorum was present (there were over 70 Zoom connections present). The meeting was called to order by Moderator Gene Armstrong at 11:58 am and then turned the meeting over to Vice-Moderator, Sallie Smylie.

Sallie provided an overview of the FY 2021 Ministry Outline and Organizational Diagram that had been shared with the congregation via our weekly eBlast. There were a couple questions for clarification from the floor.

- **Motion:** Carl Nauert moved that the congregation approve the Ministry Outline for Fiscal Year July 1, 2020 – June 30, 2021 as presented to the congregation. The motion was seconded by Janet Haisman and passed unanimously.

Gene next asked the Finance Team to update the congregation on financial matters.

Bob Giles, Finance Team Co-Chair, reported that we are projected to end the 2020 fiscal year with a slight surplus. This is due to the \$208,320 loan the Church received through the Paycheck Protection Program (PPP) and our focus on managing our expenses during the COVID-19 pandemic. Bob reported that the Church will not have to repay the PPP loan.

Jackie Eckholm, Finance Team Co-Chair, reported that, based on advice received from Alliance Bernstein, the endowment draw was lowered by Council vote from 5% to 4%. In this volatile financial market, it is prudent for us to lower the draw. Jackie also updated us on the status of the margin loan that was used to finance our new roof. Lastly, Jackie reported on the plan to refurbish and upgrade the organ to modern electronics, as we can no longer obtain repair parts for the manual components. The project will cost \$98,000.

Dave Hanson, Council Liaison to Finance, updated the congregation on FY 2021 pledging. We had 193 pledging households in 2018, 178 in 2019, 118 during the “Tithing Us Over” period (migration from a calendar year budget to a fiscal year budget) and 144 so far for the 2021 Fiscal Year budget. Dave urged congregants to submit pledges for Fiscal Year 2021.

Bob Giles shared that a draft budget for FY 2021 will be reviewed in the July 6th Finance Team meeting and will be brought forth to Council thereafter. When approved, there will be another congregational meeting to approve a new budget.

Sallie led us in thanking Gene Armstrong for two years of strong, faithful service as Moderator. Sallie stated that the Council also honored Gene in the June Council meeting and presented several gifts as thanks for his steady leadership and service. Carl Nauert also thanked and honored all outgoing Elders, Deacons and Team Chairs.

There being no further business, the meeting was adjourned at 12:53 pm. Reverend John Edgerton offered a closing prayer.

Respectfully submitted,
Carl Nauert, Clerk